

ASSEMBLY, No. 5834

STATE OF NEW JERSEY

219th LEGISLATURE

INTRODUCED JUNE 2, 2021

Sponsored by:

Assemblyman CRAIG J. COUGHLIN

District 19 (Middlesex)

Assemblywoman MILA M. JASEY

District 27 (Essex and Morris)

SYNOPSIS

Extends deadline for completion and filing of annual audit report of school district for 2020-2021 school year; establishes deadline for submission of Audit Summary for 2020-2021 school year.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 6/21/2021)

1 AN ACT concerning the annual audit of the 2020-2021 school
2 district fiscal year.

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4 BE IT ENACTED by the Senate and General Assembly of the State
5 of New Jersey:

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7 1. Notwithstanding the provisions of N.J.S.18A:23-1,
8 N.J.S.18A:23-3, or any other provision of law to the contrary, a
9 school district's annual audit report of the 2020-2021 school fiscal
10 year conducted pursuant to N.J.S.18A:23-1 shall be completed not
11 later than January 31, 2022 and submitted to the Commissioner of
12 Education not later than February 5, 2022. Notwithstanding the
13 provisions of this section or of any law, rule, or regulation to the
14 contrary, a school district shall submit the Audit Summary for the
15 2020-2021 school year to the Department of Education not later
16 than January 4, 2022.

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18 2. This act shall take effect immediately.

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STATEMENT

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23 This bill extends the deadline for the completion of the annual
24 audit of the 2020-2021 school fiscal year until January 31, 2022 and
25 its submission to the commissioner until February 5, 2022. Under
26 current law, the board of education of every school district is
27 required to have an annual audit of the district's accounts and
28 financial transactions completed not later than five months,
29 November 30, after the June 30 end of the school year. A report of
30 the annual audit is filed by the accountant with the board of
31 education, and within five days thereafter, December 5, with the
32 Commissioner of Education. This bill extends each of those
33 deadlines by two months.

34 The bill also provides that, notwithstanding the extended
35 deadline for submission of a school district's annual audit report of
36 the 2020-2021 school fiscal year, and notwithstanding the provisions
37 of any law to the contrary, a school district is required to submit the
38 Audit Summary for the 2020-2021 school year to the Department of
39 Education by January 4, 2022.