

P.L. 2020, CHAPTER 144, *approved December 23, 2020*
Assembly, No. 5080

1 **AN ACT** appropriating \$3,763,625 from constitutionally dedicated
2 corporation business tax revenues to the State Agriculture
3 Development Committee for grants to qualifying tax exempt
4 nonprofit organizations for farmland preservation purposes.

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6 **BE IT ENACTED** *by the Senate and General Assembly of the State*
7 *of New Jersey:*

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9 1. a. There is appropriated to the State Agriculture
10 Development Committee the sum of \$3,763,625 from dedicated
11 corporation business tax revenues pursuant to Article VIII, Section
12 II, paragraph 6 of the State Constitution in the “Preserve New
13 Jersey Farmland Preservation Fund,” established pursuant to section
14 8 of the “Preserve New Jersey Act,” P.L.2016, c.12 (C.13:8C-50),
15 for the purpose of providing grants to qualifying tax exempt
16 nonprofit organizations listed in subsection b. of this section for up
17 to 50 percent of the cost of acquisition of development easements
18 on farmland or for up to 50 percent of the cost of acquisition of fee
19 simple titles to farmland for resale or lease with agricultural deed
20 restrictions approved by the committee.

21 b. The following projects are eligible for funding with the
22 monies appropriated pursuant to subsection a. of this section:

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Applicant (Project)	Farm	County	Municipality	Amount of Grant Not to Exceed
D&R Greenway				\$910,950
	Trap Rock Industries	Mercer	Hopewell Twp	
The Land Conservancy of New Jersey				\$2,148,775
	Milanese, Barbara	Somerset	Bedminster Twp	
	Newton Land, LLC	Sussex	Hampton Twp	
	Santini, Santino & Christine	Warren	FranklinTwp	
	Santini, Santino & Dominick	Warren	FranklinTwp	

(estate)			
	Giordano, Melissa & Thomas	Warren	Frelinghuysen Twp
	Reuter, Lisa & Erich (Silver Pine)	Warren	Frelinghuysen Twp
	Schwartz, David (Watercress)	Warren	Frelinghuysen Twp
	Stecker, Robert & Lynn	Warren	Harmony Twp
	Campgaw Club, LLC	Warren	Hope Twp Blairstown Twp
Monmouth Conservation Foundation			\$286,500
	Stivala, Michael, Jr. & Sionas, Eileen	Monmouth	Colts Neck Twp
New Jersey Conservation Foundation			\$417,400
	Curtis, Richard & Michael F.	Hunterdon	Delaware Twp

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2. There is appropriated from the General Fund to the “Preserve New Jersey Farmland Preservation Fund,” established pursuant to section 8 of the “Preserve New Jersey Act,” P.L.2016, c.12 (C.13:8C-50), the sum of \$3,763,625 to implement the provisions of this act.
3. The expenditure of the sums appropriated by this act is subject to the provisions and conditions of P.L.2016, c.12 (C.13:8C-43 et seq.), P.L.1999, c.152 (C.13:8C-1 et seq.), and P.L.1983, c.32 (C.4:1C-11 et seq.), as appropriate.
4. This act shall take effect immediately.

STATEMENT

This bill would appropriate \$3,763,625 from constitutionally dedicated corporation business tax revenues to the State Agriculture Development Committee (SADC) for farmland preservation purposes.

Specifically, the bill would appropriate funds for grants to four qualifying tax exempt nonprofit organizations for projects for 12 farms. The grants provided by the bill are for up to 50 percent of the cost of acquisition of development easements on farmland for farmland preservation purposes, or up to 50 percent of the cost of acquisition of fee simple titles to farmland for resale or lease with agricultural deed restrictions approved by the SADC.

The funding in this bill is provided from constitutionally dedicated corporation business tax (CBT) revenues pursuant to Article VIII, Section II, paragraph 6 of the State Constitution, approved by the voters of the State in November 2014. The “Preserve New Jersey Act,” P.L.2016, c.12 (C.13:8C-43 et seq.), implements the constitutional dedication of CBT revenues for open space, farmland, and historic preservation. The “Preserve New Jersey Farmland Preservation Fund” was established pursuant to section 8 of the “Preserve New Jersey Act.

The allocations and projects listed in this bill have been approved by the SADC and the Garden State Preservation Trust.

Appropriates \$3,763,625 from constitutionally dedicated CBT revenues to State Agriculture Development Committee for grants to certain nonprofit organizations for farmland preservation purposes.