

P.L. 2021, CHAPTER 11, *approved February 4, 2021*
Assembly, No. 4943

1 **AN ACT** authorizing the State Treasurer to sell certain surplus real
2 property and improvements thereon owned by the State in the
3 Borough of Franklin, County of Sussex.

5 **BE IT ENACTED** *by the Senate and General Assembly of the State*
6 *of New Jersey:*

1. a. The Department of the Treasury is authorized to sell and convey, as surplus real property, all of the State's right, title, and interest in and to the property formerly known as the Franklin Armory, which contains 10.446 +/- acres of land and improvements thereon, located at Block 2401, Lot 20 in the Borough of Franklin, County of Sussex. The property shall be sold and conveyed to the 12 Munsonhurst LLC, the highest bidder at an Internet auction, for the sum of \$930,000.

b. The sale and conveyance authorized by subsection a. of this section shall be executed in accordance with the terms and conditions approved by the State House Commission.

20 2. This act shall take effect immediately.

STATEMENT

25 This bill authorizes the State Treasurer to sell and convey all of
26 the State's right, title, and interest in and to the property formerly
27 known as the Franklin Armory, which contains 10.446 +/- acres of
28 land and improvements thereon. The property is located in the
29 Borough of Franklin, County of Sussex. The property has been
30 declared surplus to the needs of the State. The highest bidder at an
31 Internet auction was the 12 Munsonhurst LLC. The property will
32 be conveyed for the sum of \$930,000.

33 The property will be sold in accordance with the terms and
34 conditions approved by the State House Commission.

39 Authorizes State Treasurer to sell and convey certain surplus real
40 property located in Borough of Franklin, Sussex County.