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P.L. 2021, CHAPTER 256, ***approved October 27, 2021***
Senate, No. 3881

AN ACT concerning the annual audit of the 2020-2021 school district fiscal year.

BE IT ENACTED *by the Senate and General Assembly of the State of New Jersey:*

1. Notwithstanding the provisions of N.J.S.18A:23-1, N.J.S.18A:23-3, or any other provision of law to the contrary, a school district's annual audit report of the 2020-2021 school fiscal year conducted pursuant to N.J.S.18A:23-1 shall be completed not later than January 31, 2022 and submitted to the Commissioner of Education not later than February 5, 2022. Notwithstanding the provisions of this section or of any law, rule, or regulation to the contrary, a school district shall submit the Audit Summary for the 2020-2021 school year to the Department of Education not later than January 4, 2022.

2. This act shall take effect immediately.

STATEMENT

This bill extends the deadline for the completion of the annual audit of the 2020-2021 school fiscal year until January 31, 2022 and its submission to the commissioner until February 5, 2022. Under current law, the board of education of every school district is required to have an annual audit of the district's accounts and financial transactions completed not later than five months, November 30, after the June 30 end of the school year. A report of the annual audit is filed by the accountant with the board of education, and within five days thereafter, December 5, with the Commissioner of Education. This bill extends each of those deadlines by two months.

The bill also provides that, notwithstanding the extended deadline for submission of a school district's annual audit report of the 2020-2021 school fiscal year, and notwithstanding the provisions of any law to the contrary, a school district is required to submit the Audit Summary for the 2020-2021 school year to the Department of Education by January 4, 2022.

Extends deadline for completion and filing of annual audit report of school district for 2020-2021 school year; establishes deadline for submission of Audit Summary for 2020-2021 school year.