

ASSEMBLY RESOLUTION No. 57

STATE OF NEW JERSEY 219th LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2020 SESSION

Sponsored by:

Assemblywoman ANGELA V. MCKNIGHT

District 31 (Hudson)

Assemblywoman ANNETTE CHAPARRO

District 33 (Hudson)

Assemblyman NICHOLAS CHIARAVALLOTI

District 31 (Hudson)

Co-Sponsored by:

Assemblywoman Timberlake

SYNOPSIS

Urges Congress and President to designate second week of June of each year as “Kids Entrepreneurship Awareness Week.”

CURRENT VERSION OF TEXT

Introduced Pending Technical Review by Legislative Counsel.



1 **AN ASSEMBLY RESOLUTION** urging Congress and the President to
2 designate the second week of June of each year as “Kids
3 Entrepreneurship Awareness Week.”
4
5 **WHEREAS**, Entrepreneurship is the capacity and willingness to
6 develop, organize, and manage a business venture, along with any
7 of its risks, in order to make a profit; and
8 **WHEREAS**, Through the power of ownership, entrepreneurs are their
9 own bosses, free to design jobs that are the most fulfilling, flexible,
10 and meaningful for them; and
11 **WHEREAS**, Entrepreneurship holds great potential in establishing an
12 individual’s pathway to wealth and prosperity, particularly for
13 people in low-income communities; and
14 **WHEREAS**, As small business owners, entrepreneurs also play a
15 significant role in driving America's economy and building its
16 workforce; and
17 **WHEREAS**, According to the U.S. Small Business Administration, the
18 nation’s 25.8 million small businesses employ more than 50 percent
19 of the private workforce, generate more than half of the gross
20 domestic product, and are the principal source of new jobs; and
21 **WHEREAS**, Despite the many benefits of entrepreneurship, young
22 people rarely receive any information about business ownership as
23 a career option or any formal education on how to achieve such a
24 goal; and
25 **WHEREAS**, Many experts believe, however, that the skills of
26 entrepreneurship must be developed over time through experience
27 and instruction; therefore, it is vital for parents, teachers, and
28 community leaders across the nation to work together to prepare the
29 country’s youth to be responsible, enterprising individuals,
30 immersing them in real life learning environments where they can
31 take risks, manage the results, and learn from the outcomes; and
32 **WHEREAS**, The lessons of entrepreneurship also include highly
33 transferable skills sought by all employers, such as time
34 management, leadership development and interpersonal
35 competency, so those lessons are meaningful to all children, not just
36 future entrepreneurs; and
37 **WHEREAS**, Congress and the President are uniquely positioned to
38 lead the national effort to educate America’s youth about the
39 possibilities of a career in entrepreneurship and the skills needed
40 to run a thriving business; and
41 **WHEREAS**, In doing so, they can help ensure that the future of
42 entrepreneurship in the United States is defined by innovative and
43 confident business leaders who are capable of advancing successful
44 careers that contribute to the nation’s economic growth; now,
45 therefore,
46
47 **BE IT RESOLVED** *by the General Assembly of the State of New*
48 *Jersey:*

1. This House respectfully urges Congress and the President of the United States to designate the second week of June of each year as “Kids Entrepreneurship Awareness Week.”

2. Copies of this resolution, as filed with the Secretary of State, shall be transmitted by the Clerk of the General Assembly to the President and Vice President of the United States, the Majority Leader and Minority Leader of the United States Senate, the Speaker and Minority Leader of the United States House of Representatives, and each member of the United States Congress elected from the State of New Jersey.

STATEMENT

This resolution urges Congress and the President of the United States to designate the second week of June of each year as “Kids Entrepreneurship Awareness Week.”

Entrepreneurship is the capacity and willingness to develop, organize, and manage a business venture, along with any of its risks, in order to make a profit. Through the power of ownership, entrepreneurs are their own bosses, free to design jobs that are the most fulfilling, flexible, and meaningful for them. Entrepreneurship holds great potential in establishing an individual's pathway to wealth and prosperity, particularly for people in low-income communities.

It is vital for parents, teachers, and community leaders across the nation to work together to prepare the country's youth to be responsible, enterprising individuals, immersing them in real life learning environments where they can take risks, manage the results, and learn from the outcomes. Congress and the President are uniquely positioned to lead the national effort to educate America's youth about the possibilities of a career in entrepreneurship and the skills needed to run a thriving business. In doing so, they can help ensure that the future of entrepreneurship in the United States is defined by innovative and confident business leaders who are capable of advancing successful careers that contribute to the nation's economic growth.