SENATE COMMERCE COMMITTEE

STATEMENT TO

SENATE, No. 111

STATE OF NEW JERSEY

DATED: OCTOBER 22, 2020

The Senate Commerce Committee reports favorably Senate Bill No. 111.

This bill prohibits automobile insurers from assigning an insured or prospective insured to a rating tier based upon that person's: (1) educational level; (2) employment, trade, business, occupation or profession; or (3) credit score, or any information derived from an insured's credit report.

This bill was pre-filed for introduction in the 2020-2021 session pending technical review. As reported, the bill includes the changes required by technical review, which has been performed.