

SENATE, No. 139

STATE OF NEW JERSEY
219th LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2020 SESSION

Sponsored by:

Senator JAMES W. HOLZAPFEL

District 10 (Ocean)

SYNOPSIS

Prevents State school aid reduction in school districts that experienced decrease in equalized valuation and are located in certain counties.

CURRENT VERSION OF TEXT

Introduced Pending Technical Review by Legislative Counsel.



5 **BE IT ENACTED** *by the Senate and General Assembly of the State*
6 *of New Jersey:*

b. As used in this section, “total State aid” means direct State aid provided to school districts, other than preschool education aid, extraordinary special education costs aid, school choice aid, and debt service aid.

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STATEMENT

24 This bill provides that a school district located in a county of the
25 fifth or sixth class will not experience a reduction in State school
26 aid relative to the 2017-2018 school year if the district's equalized
27 valuation for the budget year is less than the equalized valuation for
28 the 2012-2013 budget year. The bill's provisions apply to school
29 districts located in Atlantic, Cape May, Monmouth, and Ocean
30 Counties. The bill's intent is to prevent a reduction in State aid in
31 school districts in areas most heavily impacted by Superstorm
32 Sandy and whose property valuations have yet to recover from the
33 damage caused by the storm.