

STATEMENT TO

[First Reprint]

SENATE COMMITTEE SUBSTITUTE FOR

SENATE, No. 233

with Senate Floor Amendments
(Proposed by Senator SINGLETON)

ADOPTED: DECEMBER 20, 2021

This floor amendment provides that the provisions of the bill do not apply to:

(1) a purchase money obligation as that term is defined in N.J.S.12A:9-103; or

(2) an inventory loan financing agreement or transaction entered into pursuant to chapter 9 of Title 12A of the New Jersey Statutes.