

SENATE, No. 300

STATE OF NEW JERSEY 219th LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2020 SESSION

Sponsored by:

Senator JOSEPH PENNACCHIO

District 26 (Essex, Morris and Passaic)

Senator THOMAS H. KEAN, JR.

District 21 (Morris, Somerset and Union)

Co-Sponsored by:

Senators Turner and Singleton

SYNOPSIS

Requires Division of Purchase and Property to issue annual report on public contracts awarded to women-owned and minority-owned businesses; requires Division of Revenue to operate Selective Assistance Vendor Information (SAVI) database.

CURRENT VERSION OF TEXT

As reported by the Senate State Government, Wagering, Tourism & Historic Preservation Committee with technical review.



(Sponsorship Updated As Of: 10/29/2020)

1 **AN ACT** concerning minority-owned, women-owned businesses,
2 and small businesses and supplementing Title 52 of the Revised
3 Statutes.

4
5 **BE IT ENACTED** *by the Senate and General Assembly of the State*
6 *of New Jersey:*

7
8 1. The Division of Purchase and Property in the Department of
9 the Treasury shall receive and analyze the information compiled by
10 the division's Chief Diversity Officer and, utilizing these data,
11 submit an annual report to the Governor, and to the Legislature in
12 accordance with section 2 of P.L.1991, c.164 (C.52:14-19.1), on the
13 awarding of contracts to minority-owned and women-owned
14 business enterprises, including but not limited to:

15 (1) the total number of minority-owned and women-owned
16 business enterprises that applied to request for proposals compared
17 to the total number of all small business enterprises that applied to
18 request for proposals;

19 (2) the total number of contracts awarded to minority-owned
20 and women-owned business enterprises;

21 (3) the total value of all contracts awarded and the average value
22 of all contracts awarded to minority-owned and women-owned
23 business enterprises; and

24 (4) the percentage of the value of those contracts awarded to
25 minority-owned and women-owned business enterprises compared
26 to the value of all contracts awarded to small business enterprises.

27
28 2. The Division of Revenue in the Department of the Treasury
29 shall be responsible for the administration, operation, and continued
30 development of the central registry, known as the New Jersey
31 Selective Assistance Vendor Information (SAVI) database, which
32 compiles businesses that are registered as a small business
33 enterprise, including businesses certified as a minority-owned or
34 women-owned business enterprise with the State of New Jersey.
35 The purpose of the database shall be to identify businesses eligible
36 for mandated State programs such as the New Jersey Small
37 Business Set Aside program, and to aid in matching buyers and
38 vendors for contracting opportunities.

39
40 3. This act shall take effect immediately.