

SENATE, No. 775

STATE OF NEW JERSEY
219th LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2020 SESSION

Sponsored by:

Senator NICHOLAS P. SCUTARI

District 22 (Middlesex, Somerset and Union)

SYNOPSIS

Requires business owners and rental unit owners to maintain certain liability insurance policies.

CURRENT VERSION OF TEXT

Introduced Pending Technical Review by Legislative Counsel.



1 **AN ACT** requiring liability insurance for business owners and rental
2 unit owners and supplementing Title 17 of the Revised Statutes.

3

4 **BE IT ENACTED** *by the Senate and General Assembly of the State*
5 *of New Jersey:*

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7 1. The owner of a business or the owner of a rental unit or units
8 shall maintain a liability insurance policy, including, but not limited
9 to, commercial general liability insurance, personal liability, or an
10 umbrella insurance policy for negligent acts in an amount of no less
11 than \$500,000 for combined property damage and bodily injury to
12 or death of one or more persons in any one accident or occurrence.

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14 2. This act shall take effect on the 90th day next following
15 enactment and shall apply to policies issued or renewed on or after
16 the effective date of this act.

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STATEMENT

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21 This bill requires the owner of a business or the owner of a rental
22 unit or units to maintain a liability insurance policy, including, but
23 not limited to, commercial general liability insurance, personal
24 liability, or an umbrella insurance policy for negligent acts in an
25 amount of no less than \$500,000 for combined property damage and
26 bodily injury to or death of one or more persons in any one accident
27 or occurrence.