

SENATE, No. 847

STATE OF NEW JERSEY 219th LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2020 SESSION

Sponsored by:

Senator NELLIE POU

District 35 (Bergen and Passaic)

SYNOPSIS

Requires reporting agencies to report to Division of Consumer Affairs number of free consumer reports furnished to New Jersey resident consumers annually.

CURRENT VERSION OF TEXT

Introduced Pending Technical Review by Legislative Counsel.



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b. As used in this section, “reporting agency that compiles and maintains files on consumers on a nationwide basis” means a consumer reporting agency that regularly engages in the practice of assembling or evaluating, and maintaining, for the purpose of furnishing consumer reports to third parties bearing on a consumer’s credit worthiness, credit standing, or credit capacity, each of the following regarding consumers residing nationwide:

24 (2) Credit account information from persons who furnish that
25 information regularly and in the ordinary course of business.

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46 The bill defines a “reporting agency that compiles and maintains
47 files on consumers on a nationwide basis” as a consumer reporting
48 agency that regularly engages in the practice of assembling or

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1 evaluating, and maintaining, for the purpose of furnishing consumer
2 reports to third parties bearing on a consumer's credit worthiness,
3 credit standing, or credit capacity, each of the following regarding
4 consumers residing nationwide: public record information; and
5 credit account information from persons who furnish that
6 information regularly and in the ordinary course of business.