

SENATE, No. 1050

STATE OF NEW JERSEY 219th LEGISLATURE

INTRODUCED JANUARY 30, 2020

Sponsored by:

Senator JOSEPH P. CRYAN

District 20 (Union)

SYNOPSIS

Requires Business Action Center to develop single application form to determine business assistance program eligibility.

CURRENT VERSION OF TEXT

As introduced.



1 AN ACT concerning business assistance program eligibility and
2 supplementing Title 52 of the Revised Statutes.

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4 BE IT ENACTED by the Senate and General Assembly of the State
5 of New Jersey:

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7 1. As used in P.L. , c. (C.) (pending before the
8 Legislature as this bill):

9 “Business assistance program” or “program” means any program
10 administered by a State agency that provides monetary or financial
11 assistance in any form including, but not limited to, a grant, loan,
12 loan guarantee, tax credit, tax credit transfer, tax exemption, tax
13 deduction, or other monetary or financial benefit awarded to a
14 person or entity to assist the person or entity in the conduct or
15 operation of a business, occupation, trade, or profession in the
16 State.

17 “Center” means the Business Action Center established in the
18 Department of State pursuant to Reorganization Plan No. 003-2011.

19 “State agency” means any New Jersey principal department or
20 any division, office, agency, bureau, commission, authority, or
21 instrumentality thereof.

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23 2. a. The Business Action Center shall develop and publish on
24 its Internet website homepage a single application form to allow a
25 business operating or proposing to operate in this State to submit
26 certain information to the center to determine whether the business
27 may be eligible for a business assistance program administered by a
28 State agency. The single application form shall be of a form and
29 manner determined by the center. The center shall review the
30 completed form and, based on the information submitted, determine
31 whether a business that completed the form is eligible for a business
32 assistance program.

33 b. After completing its review and determination, pursuant to
34 subsection a. of this section, the center shall inform the business
35 within 10 business days of receiving a completed application form,
36 in a form and manner determined by the center, whether the
37 business is eligible for one or more business assistance programs
38 and, if so, the name of the program or programs and whether there
39 is any application deadline for each program for which the business
40 is eligible.

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42 3. This act shall take effect immediately, but shall remain
43 inoperative for 60 days following the date of enactment.

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46 STATEMENT

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48 This bill requires the Business Action Center (center) in the

1 Department of State to develop and publish on its Internet website
2 homepage a single application form to allow a business operating or
3 proposing to operate in this State to submit certain information to
4 the center to determine whether the business may be eligible for a
5 “business assistance program,” as that term is defined in the bill,
6 administered by a State agency. The single application form is to
7 be of a form and manner determined by the center. The center is to
8 review the completed form and, based on the information
9 submitted, determine whether a business that completed the form is
10 eligible for a business assistance program administered by a State
11 agency.

12 After completing its review and determination, the bill requires
13 the center to inform the business within 10 business days of
14 receiving a completed application form, in a form and manner
15 determined by the center, whether the business is eligible for one or
16 more business assistance programs and, if so, the name of the
17 business assistance program or programs and whether there is any
18 application deadline for each business assistance program for which
19 the business is eligible.