

SENATE, No. 1306

STATE OF NEW JERSEY 219th LEGISLATURE

INTRODUCED FEBRUARY 10, 2020

Sponsored by:

Senator SHIRLEY K. TURNER

District 15 (Hunterdon and Mercer)

SYNOPSIS

Prohibits State from investing pension and annuity funds in manufacturers or wholesale distributors of tobacco products.

CURRENT VERSION OF TEXT

As introduced.



S1306 TURNER

3

1 periodic reports with the Legislature which will describe the
2 progress made in divesting these assets and analyze the fiscal
3 impact of the bill on the affected pension and annuity funds.

4 The purpose of the bill is to prevent public pension funds from
5 being used to support the manufacture and distribution of a product
6 which is known to be harmful.