

SENATE, No. 1331

STATE OF NEW JERSEY 219th LEGISLATURE

INTRODUCED FEBRUARY 10, 2020

Sponsored by:

Senator SHIRLEY K. TURNER

District 15 (Hunterdon and Mercer)

Senator TROY SINGLETON

District 7 (Burlington)

SYNOPSIS

Increases annual property tax deduction for senior citizens and disabled persons from \$250 to \$500.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 11/8/2021)

1 AN ACT increasing the annual property tax deduction for senior
2 citizens and disabled persons to \$500 and amending P.L.1963,
3 c.172.

4
5 **BE IT ENACTED** *by the Senate and General Assembly of the State*
6 *of New Jersey:*

7
8 1. Section 2 of P.L.1963, c.172 (C.54:4-8.41) is amended to
9 read as follows:

10 2. Every person, a citizen and resident of this State of the age
11 of 65 or more years, or less than 65 years of age who is permanently
12 and totally disabled, having an annual income not in excess of the
13 limitations provided in this section and residing in a dwelling house
14 owned by him which is a constituent part of his real property or
15 residing in a dwelling house owned by him which is assessed as real
16 property but which is situated on land owned by another or others,
17 or residing as a tenant shareholder in a cooperative or mutual
18 housing corporation, shall be entitled, annually, on proper claim
19 being made therefor, to a deduction against the tax or taxes assessed
20 against such real property, to an amount not exceeding the amount
21 of said tax, the proportionate share of said tax attributable to his
22 unit, or the sum provided in this section, whichever is the lesser, but
23 no such deduction from taxes shall be in addition to any other
24 deduction or exemption from taxes to which said person may be
25 entitled, except a veteran's deduction provided under P.L.1963,
26 c.171 (C.54:4-8.10 et seq.). A citizen and resident granted a
27 deduction pursuant to this section may receive in addition any
28 homestead rebate or credit provided by law.

29 For the purposes of this section, the annual income limitation
30 shall be: \$5,000.00 for any year prior to 1981; \$8,000.00 for the
31 year 1981; \$9,000.00 for the year 1982; and \$10,000.00 for year
32 1983 and each year thereafter.

33 The sum deducted pursuant to this section shall **[not exceed]** be:
34 in any year prior to 1981, \$160.00; in the year 1981, \$200.00; in the
35 year 1982, \$225.00; **[and]** in the **[year]** years 1983 **[and in each**
36 **year thereafter]** through 2020, \$250.00; \$300.00 in tax year 2021,
37 \$350.00 in tax year 2022, \$400.00 in tax year 2023, \$450.00 in tax
38 year 2024, and \$500.00 in tax year 2025 and in each tax year
39 thereafter.

40 For the purposes of this act:

41 a. The income of a married person shall be deemed to include
42 an amount equal to the income of the spouse during the applicable
43 income year, except for such portion of that year as the two were
44 living apart in a state of separation, whether under judicial decree or
45 otherwise.

EXPLANATION – Matter enclosed in bold-faced brackets **[thus] in the above bill is not enacted and is intended to be omitted in the law.**

Matter underlined thus is new matter.

(cf: P.L.1989, c.252, s.2)

The provisions of the bill will remain inoperative until the approval by the voters of the State of a constitutional amendment authorizing this increased property tax deduction for senior citizens and disabled persons.