

SENATE, No. 1447

STATE OF NEW JERSEY 219th LEGISLATURE

INTRODUCED FEBRUARY 13, 2020

Sponsored by:

Senator ANTHONY M. BUCCO

District 25 (Morris and Somerset)

SYNOPSIS

Establishes credit under sales and use tax for certain small businesses that collect and remit sales and use tax.

CURRENT VERSION OF TEXT

As introduced.



1 employees. If a seller willfully and knowingly falsifies any
2 document, record, or other information required by the director to
3 claim the credit, that seller is subject to a penalty of \$100 for a first
4 offense and \$200 for each subsequent offense thereafter.

5 The bill takes effect immediately and applies to sales and use tax
6 collections remitted to the State on or after the first day of the sixth
7 month next following the date of enactment.