

SENATE, No. 2321

STATE OF NEW JERSEY 219th LEGISLATURE

INTRODUCED APRIL 9, 2020

Sponsored by:

Senator VIN GOPAL

District 11 (Monmouth)

SYNOPSIS

Makes FY 2021 supplemental appropriation of \$200 million from Property Tax Relief Fund to DOE to provide additional Equalization Aid.

CURRENT VERSION OF TEXT

As introduced.



1 **A SUPPLEMENT** to "An Act making appropriations for the support
2 of the State Government and the several public purposes for the
3 fiscal year ending June 30, 2021 and regulating the disbursement
4 thereof, " approved June , 2020 (P.L.2020, c.).
5

6 **BE IT ENACTED** by the Senate and the General Assembly of the
7 State of New Jersey:
8

9 1. In addition to the amounts appropriated under P.L.2020, c. ,
10 the annual appropriations act for the Fiscal Year 2021, there is
11 appropriated out of the Property Tax Relief Fund the following sum
12 for the purpose specified:
13

34 DEPARTMENT OF EDUCATION
30 Educational, Cultural, and Intellectual Development
31 Direct Educational Services and Assistance

STATE AID

01-5120 General Formula Aid.....	\$200,000,000
<i>(From Property Tax Relief Fund..... \$200,000,000)</i>	
Total State Aid Appropriation,	
Direct Educational Services and Assistance.....	
<i>(From Property Tax Relief Fund..... \$200,000,000)</i>	\$200,000,000

State Aid:

01 Equalization Aid (PTRF) (\$200,000,000)

14
15 2. This act shall take effect July 1, 2020, or upon the enactment
16 of P.L.2020, c. , the annual appropriations act for fiscal year 2020-
17 2021, whichever occurs later.
18
19

20 **STATEMENT**

21
22 This bill provides an FY 2021 supplemental appropriation of
23 \$200 million to the Department of Education for additional
24 equalization aid. In FY 2020, approximately \$6.5 billion was
25 appropriated for equalization aid. This bill will increase by \$200
26 million, the amount of equalization aid that is included in the FY
27 2021 annual appropriation act.