

[First Reprint]

SENATE, No. 2360

STATE OF NEW JERSEY
219th LEGISLATURE

INTRODUCED APRIL 13, 2020

Sponsored by:

Senator THOMAS H. KEAN, JR.

District 21 (Morris, Somerset and Union)

Senator TROY SINGLETON

District 7 (Burlington)

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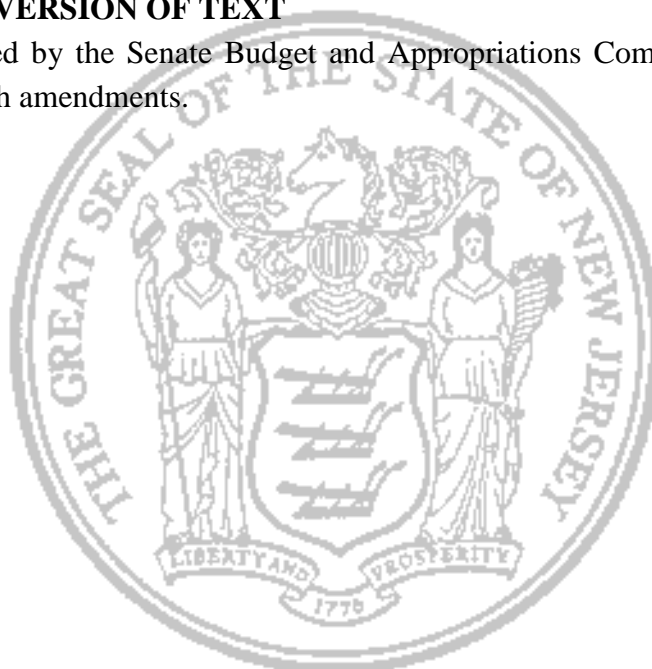
**Senators A.M.Bucco, Sarlo, Addiego, Diegnan, Bateman, Brown,
Cardinale, Holzapfel, Oroho, Singer, Testa and O'Scanlon**

SYNOPSIS

Allows gross income tax deduction for charitable contributions to certain New Jersey-based charitable organizations during COVID-19 pandemic.

CURRENT VERSION OF TEXT

As reported by the Senate Budget and Appropriations Committee on May 11, 2020, with amendments.



(Sponsorship Updated As Of: 5/14/2020)

1 AN ACT allowing a gross income tax deduction for charitable
2 contributions to certain New Jersey-based charitable
3 organizations during COVID-19 pandemic.

4

5 **BE IT ENACTED** by the Senate and General Assembly of the State
6 of New Jersey:

7

8 1. a. A taxpayer shall be allowed to deduct from gross income
9 for a taxable year the amount of charitable contributions made to a
10 qualified New Jersey-based charitable organization during the
11 exclusion period, but the deduction allowed pursuant to this section
12 shall not exceed \$20,000 for a married taxpayer filing a joint return
13 or an individual filing as head of household and \$10,000 for a
14 married individual filing a separate return, unmarried individuals
15 other than individuals filing as head of household, or a surviving
16 spouse.

17 b. As used in this section:

18 ¹ “Charitable contribution” means the same as that term is
19 defined by subsection (c) of section 170 of the federal Internal
20 Revenue Code of 1986 (26 U.S.C. s.170).¹

21 “Exclusion period” means the period of time following the
22 Governor’s public declaration of a state of emergency pursuant to
23 Executive Order No. 103 of 2020 until it is determined by the
24 Governor that an emergency no longer exists.

25 “Qualified New Jersey-based charitable organization” means a
26 charitable organization that is registered pursuant to the “Charitable
27 Registration and Investigation Act,” P.L.1994, c.16 (C.45:17A-18 et
28 seq.), or an organization that is exempt from the registration
29 requirements of that act pursuant to section 9 of P.L.1994, c.16
30 (C.45:17A-26), and that maintains an office, employs persons, and
31 provides services in this State.

32

33 2. This act shall take effect immediately and apply to charitable
34 contributions made during the exclusion period specified in
35 subsection b. of section 1 of this act.

EXPLANATION – Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

¹Senate SBA committee amendments adopted May 11, 2020.