

SENATE, No. 2406

STATE OF NEW JERSEY
219th LEGISLATURE

INTRODUCED MAY 7, 2020

Sponsored by:

Senator PATRICK J. DIEGNAN, JR.

District 18 (Middlesex)

SYNOPSIS

Provides maximum pension to certain JRS members.

CURRENT VERSION OF TEXT

As introduced.



1 **AN ACT** concerning the retirement allowance of certain members of
2 the Judicial Retirement System and supplementing P.L.1973 c.140
3 (C.43:6A-1 et seq.).

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5 **BE IT ENACTED** *by the Senate and General Assembly of the State*
6 *of New Jersey:*

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8 1. Notwithstanding the provisions of P.L.1973, c.140 (C.43:6A-
9 1 et seq.) or any other law, rule, or regulation to the contrary, any
10 judge of the several courts who, upon reaching the mandatory
11 retirement age of 70, has served less than 10 years as a judge because
12 the judge attained the age of 60 years after the date of the declaration
13 of a public health emergency or state of emergency, or both, by the
14 Governor, and before the end date of either emergency shall be
15 eligible to receive a retirement allowance consisting of an annuity
16 which shall be the actuarial equivalent of the judge's accumulated
17 deductions together with regular interest, and a pension which, when
18 added to the annuity, will provide a retirement allowance during the
19 remainder of the judge's life in the amount equal to three-quarters of
20 the judge's final salary.

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22 2. This act shall take effect immediately.

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STATEMENT

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27 At present, a judge who has 10 years of service in the Judicial
28 Retirement System and has reached 70 years of age is retired on an
29 annual retirement allowance equal to three-quarters of final salary.
30 If a judge is over age 60 when appointed, the judge cannot serve for
31 10 years in order to be eligible for this benefit because of the age 70
32 mandatory retirement requirement for judges.

33 As a result of COVID-19, some judicial appointments in this State
34 will be postponed a few months. If a judge attains the age of 60 prior
35 to the original date of appointment because of the public health and
36 economic crisis caused by COVID-19, the judge will not be eligible
37 for full retirement benefits.

38 This bill provides that any judge of the several courts who, upon
39 reaching the mandatory retirement age of 70, has served less than 10
40 years as a judge because the judge attained the age of 60 years after
41 the date of the declaration of a public health emergency or state of
42 emergency, or both, by the Governor, and before the end date of
43 either emergency is eligible to receive the maximum pension of
44 three-quarters of the member's final salary.