

SENATE ECONOMIC GROWTH COMMITTEE

STATEMENT TO

SENATE, No. 2521

STATE OF NEW JERSEY

DATED: JUNE 25, 2020

The Senate Economic Growth Committee reports favorably Senate Bill No. 2521.

As reported, this bill requires the New Jersey Economic Development Authority (EDA) to publish on its Internet website a list of all applicants seeking EDA assistance from programs utilizing the economic growth account during periods of emergency declared by the Governor and for the duration of economic disruptions due to the emergency, whether the applicant was approved for or denied EDA assistance, and the amount of assistance granted to an approved applicant.