

SENATE ECONOMIC GROWTH COMMITTEE

STATEMENT TO

SENATE, No. 2768

STATE OF NEW JERSEY

DATED: SEPTEMBER 17, 2020

The Senate Economic Growth Committee reports favorably Senate Bill No. 2768.

As reported, this bill requires the State Chief Diversity Officer to conduct a study to determine whether disparities exist in the availability and utilization of minority-owned and women-owned businesses in the State procurement process.

One year from the date of enactment, the Chief Diversity Officer is to submit a report detailing the officer's findings and making recommendations for legislative or other actions that can be taken to promote opportunities for minority-owned and women-owned business enterprises in the procurement of goods and services for State agencies. After the disparity study is submitted, the Chief Diversity Officer may, in his or her discretion, prepare and submit additional reports updating progress on implementing previous recommendations and the impact the recommendations have had on State procurement in the preceding years.