SENATE LABOR COMMITTEE

STATEMENT TO

SENATE, No. 3003

STATE OF NEW JERSEY

DATED: OCTOBER 8, 2020

The Senate Labor Committee reports favorably Senate Bill, No. 3003.

This bill provides that if an employee leasing company elects to use the client level reporting method for the determination of the unemployment compensation contribution rate, the contribution rate charged to the employee leasing company shall be based on the employment experience of the client firm and shall not be the new employer contribution rate set by R.S.43:21-7.