

ASSEMBLY LABOR COMMITTEE

STATEMENT TO

[First Reprint]

SENATE, No. 3003

STATE OF NEW JERSEY

DATED: DECEMBER 14, 2020

The Assembly Labor Committee reports favorably Senate Bill No. 3003 (1R).

This bill provides that if an employee leasing company elects to use the client level reporting method for the determination of the unemployment compensation contribution rate, the contribution rate charged to the employee leasing company will be based on the employment experience of the client firm and shall not be the new employer contribution rate set by R.S.43:21-7.