

SENATE, No. 3122

STATE OF NEW JERSEY

219th LEGISLATURE

INTRODUCED NOVEMBER 5, 2020

Sponsored by:

Senator NICHOLAS J. SACCO

District 32 (Bergen and Hudson)

SYNOPSIS

Authorizes State Treasurer to sell and convey certain surplus real property located in Town of Secaucus, Hudson County.

CURRENT VERSION OF TEXT

As introduced.



1 **AN ACT** authorizing the State Treasurer to sell certain surplus real
2 property and improvements thereon owned by the State in the
3 Town of Secaucus, County of Hudson.

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5 **BE IT ENACTED** *by the Senate and General Assembly of the State*
6 *of New Jersey:*

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8 1. a. The Department of the Treasury is authorized to sell and
9 convey, as surplus real property, all of the State's right, title, and
10 interest in and to the property formerly known as The Secaucus
11 Regional Day School, which contains 3.36+- acres of land and
12 improvements thereon, located at Block 225, Lot 10 in the Town of
13 Secaucus, County of Hudson. The property shall be sold and
14 conveyed to the Town of Secaucus for the sum of \$1,800,000, based
15 on an appraisal for the negotiated sale price.

16 b. The sale and conveyance authorized by subsection a. of this
17 section shall be executed in accordance with the terms and
18 conditions approved by the State House Commission.

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20 2. This act shall take effect immediately.

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STATEMENT

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25 This bill authorizes the State Treasurer to sell and convey to the
26 Town of Secaucus in the County of Hudson all of the State's right,
27 title, and interest in and to the property formerly known as The
28 Secaucus Regional Day School, consisting of 3.36+- acres of land
29 and improvements thereon, located at Block 225, Lot 10 in the
30 Town of Secaucus, County of Hudson. The property has been
31 declared surplus to the needs of the State. The Town of Secaucus
32 will pay the State \$1,800,000 for the subject property, based on an
33 appraisal for the negotiated sale price.

34 The property will be sold in accordance with the terms and
35 conditions approved by the State House Commission.