

STATEMENT TO

**SENATE, No. 3968**

with Assembly Floor Amendments  
(Proposed by Assemblyman KARABINCHAK)

ADOPTED: JANAURY 10, 2022

These floor amendments change the purchasing threshold from \$250,000 to \$150,000 beginning on the effective date of the bill, \$200,000 beginning on January 1, 2023, and \$250,000 beginning on January 1, 2024, and thereafter.