

SENATE JOINT RESOLUTION

No. 30

STATE OF NEW JERSEY

219th LEGISLATURE

INTRODUCED JANUARY 30, 2020

Sponsored by:

Senator NELLIE POU

District 35 (Bergen and Passaic)

SYNOPSIS

Designates second week of June of each year as “Kids Entrepreneurship Awareness Week.”

CURRENT VERSION OF TEXT

As introduced.



1 **A JOINT RESOLUTION** designating the second week of June of each
2 year as “Kids Entrepreneurship Awareness Week.”
3
4 **WHEREAS**, Entrepreneurship is the capacity and willingness to
5 develop, organize, and manage a business venture, along with any
6 of its risks, in order to make a profit; and
7 **WHEREAS**, Through the power of ownership, entrepreneurs are their
8 own bosses, free to design jobs that are the most fulfilling, flexible,
9 and meaningful for them; and
10 **WHEREAS**, Entrepreneurship holds great potential in establishing an
11 individual’s pathway to wealth and prosperity, particularly for
12 people in low income communities; and
13 **WHEREAS**, As small business owners, entrepreneurs also play a
14 significant role in driving America's economy and building its
15 workforce; and
16 **WHEREAS**, According to the U.S. Small Business Administration, the
17 nation’s 25.8 million small businesses employ more than 50 percent
18 of the private workforce, generate more than half of the gross
19 domestic product, and are the principal source of new jobs; and
20 **WHEREAS**, Despite the many benefits of entrepreneurship, young
21 people rarely receive any information about business ownership as
22 a career option or any formal education on how to achieve such a
23 goal; and
24 **WHEREAS**, This lack of focus on entrepreneurship education may be
25 the reason why, according to the Ewing Marion Kauffman
26 Foundation, New Jersey’s rate of start-up growth dropped from
27 64.89 percent in 2015 to 51.52 percent in 2016, ranking the State
28 20th among the survey’s 25 evaluated states; and
29 **WHEREAS**, Many experts believe that the skills of entrepreneurship
30 must be developed over time through experience and instruction;
31 therefore, it is vital for New Jersey parents, teachers, and
32 community leaders to work together to prepare the State’s youth to
33 be responsible, enterprising individuals, immersing them in real life
34 learning environments where they can take risks, manage the
35 results, and learn from the outcomes; and
36 **WHEREAS**, The lessons of entrepreneurship also include highly
37 transferable skills sought by all employers, such as time
38 management, leadership development and interpersonal
39 competency, so those lessons are meaningful for all children, not
40 just future entrepreneurs; and
41 **WHEREAS**, New Jersey legislators and the Governor are uniquely
42 positioned to lead the effort to educate our State’s youth about
43 the possibilities of a career in entrepreneurship and the skills
44 needed to run a thriving business; and
45 **WHEREAS**, In doing so, the Legislature and the Governor can help
46 ensure that the future of entrepreneurship in this State is defined by
47 innovative and confident business leaders who are capable of

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2 25 evaluated states.

3 Many experts believe that the skills of entrepreneurship must be
4 developed over time through experience and instruction. Therefore,
5 it is vital for New Jersey parents, teachers, and community leaders
6 to work together to prepare the State's youth to be responsible,
7 enterprising individuals, immersing them in real life learning
8 environments where they can take risks, manage the results, and
9 learn from the outcome. The lessons of entrepreneurship also
10 include highly transferable skills sought by all employers, such as
11 time management, leadership development and interpersonal
12 competency, so those lessons are meaningful for all children, not
13 just future entrepreneurs.

14 New Jersey legislators and the Governor are uniquely positioned
15 to lead the effort to educate our State's youth about the possibilities
16 of a career in entrepreneurship and the skills needed to run a
17 thriving business. In doing so, the Legislature and the Governor
18 can help ensure that the future of entrepreneurship in this State is
19 defined by innovative and confident business leaders who are
20 capable of advancing successful careers that contribute to New
21 Jersey's economic growth.